



The Right **ANS**wer for **COM**munication

FOR IMMEDIATE RELEASE

7 May 2004

NOTICE OF ANNUAL GENERAL MEETING

Transcom WorldWide S.A.

Société Anonyme

(the Company)

**Registered office: 75, route de Longwy, L-8080 Bertrange
R.C.S. Luxembourg B 59 528**

CONVENING NOTICE

is given to the shareholders of the Company that the **Annual General Meeting (the Meeting)** of the shareholders of the Company will be held on **May 25, 2004, at 3.00 p.m.** at Château de Septfontaines, 330, rue de Rollingergrund, L-2441 Luxembourg (Grand Duchy of Luxembourg) with the following agenda:

1. Presentation of the reports of the Board of Directors and of the external auditor of the Company on (i) the annual accounts of the Company for the financial year ended December 31, 2003 and (ii) the consolidated annual accounts for the financial year ended December 31, 2003.
2. Approval of the annual accounts and the consolidated accounts for the financial year ended December 31, 2003.
3. Allocation of the results as of December 31, 2003.
4. Discharge of the liability of the members of the Board of Directors and the external auditor of the Company for, and in connection with, the financial year ended December 31, 2003.
5. Appointment of the members of the Board of Directors.
6. Appointment of the external auditor of the Company.
7. Determination of the Directors' fees.
8. Miscellaneous.

Participation in the Meeting is reserved for shareholders who file their intention to attend the Meeting by mail and/or return a duly completed proxy form to the following address: Transcom WorldWide S.A., c/o Modern Treuhand, 11, boulevard Royal, B.P. 2599, L-1025 Luxembourg, Tel: + 352 - 27 751 350, Fax: + 352 - 27 751 311, not later than **Friday, May 21, 2004, 5:00 p.m.** Proxy forms for the Meeting are available from the same address.

Holders of Swedish Depository Receipts wishing to attend the Meeting or be represented at the Meeting via proxy must request a power of attorney from Fischer Partners Fondkommission AB, P.O. Box 16027, SE-103-21 Stockholm, Sweden, Tel: +46 - 8 463 85 00 and send it duly completed to the following address: Transcom WorldWide S.A., c/o Modern Treuhand, 11, boulevard Royal, B.P. 2599, L-1025 Luxembourg, Tel: + 352 - 27 751 350, Fax: + 352 - 27 751 311, not later than **Friday, May 21, 2004, 5.00 p.m.** Those holders of Swedish Depository Receipts having registered their Swedish Depository Receipts in the name of a nominee must temporarily register the Swedish Depository Receipts in their own name in the records maintained by VPC AB in order to exercise their shareholders' rights at the Meeting. Such registration must be completed not later than **Friday, May 14, 2004.**

Luxembourg, May 7, 2004

The Board of Directors

For further information please contact:

Keith Russell, President and CEO

+352 27 755 000

Dwayne Taylor, Investor & Press Enquiries

+44 20 7321 5010

Transcom WorldWide is a rapidly expanding Customer Relationship Management (CRM) solution provider, with 40 service centres employing more than 8,800 people delivering services to 21 countries – Luxembourg, Sweden, France, Denmark, Germany, Finland, Italy, Switzerland, Norway, the Netherlands, Spain, Austria, Morocco, Portugal, Poland, Estonia, Latvia, Lithuania, Belgium, Hungary and the UK.

The company provides CRM solutions for companies in a wide range of industry sectors, including telecommunications and e-commerce, travel & tourism, retail, financial services and utilities. Transcom offers clients a broad array of relationship management services, including inbound communication; telemarketing and outbound; Administrative Tasks; Web servicing; CRM Consultancy Service; Contract Automation; Credit Management Service; and Legal Services. Client programs are tailor-made and range from single applications to complex programs, which are offered on a country-specific or international basis in up to 38 languages.

Transcom WorldWide S.A. 'A' and 'B' shares are listed on the Stockholmsbörsen O-List under the symbols TWWA and TWWB.