



Our people make the difference

FOR IMMEDIATE RELEASE

7 June 2005

TRANSCOM AND INTELENET ENTER INTO STRATEGIC ALLIANCE

Transcom WorldWide S.A., the European Customer Relationship Management specialist and Intelenet Global Services Ltd, a leading Indian BPO service provider announce a new strategic partnership.

Transcom and Intelenet have entered into an agreement to assist each other with the growth of international clients. The strategic alliance will seek to exploit the capabilities of Transcom's extensive European languages network and Intelenet's leading position in the Indian outsourced CRM market.

This partnership will enable Transcom to gain access to additional international companies seeking European outsourced solutions and at the same time, it will enable Intelenet to offer a world wide solution incorporating all European language services.

Keith Russell, President and CEO of Transcom WorldWide, commented: "Our alliance with Intelenet will strengthen our marketing capabilities, enabling us to reach a wider audience of potential customers, providing a complete range of off-shore language solutions. We are committed to expanding our European network as well as having access to the most appropriate solutions for our clients."

Susir Kumar, CEO of Intelenet Global Services, comments: "Intelenet has become a leading BPO service provider in India. This agreement will reinforce our capabilities, fully supporting our ambition to strengthen our market position while providing a truly global offering to many of our clients requiring a European solution."

For further information:

Transcom - please visit www.transcom.com or contact:

Keith Russell, President and CEO

+352 27 755 000

Alex Dee, Investor & Media Enquiries

+44 20 7321 5010

Intelenet – please visit www.intelenetglobal.com

About Transcom:

Transcom WorldWide is a rapidly expanding Customer Relationship Management (CRM) solution provider, with 42 service centres employing more than 10,700 people delivering services to 24 countries - Luxembourg, Sweden, France, Denmark, Germany, Finland, Italy, Switzerland, Belgium, Hungary, Norway, the Netherlands, Spain, Austria, Morocco, Poland, Portugal, Estonia, Latvia, Lithuania, Serbia, the UK, the Czech Republic and the Slovak Republic.

The company provides CRM solutions for companies in a wide range of industry sectors, including telecommunications and e-commerce, travel & tourism, retail, financial services and utilities. Transcom offers clients a broad array of relationship management services, including inbound communication; telemarketing and outbound; Administrative Tasks; Web servicing; CRM Consultancy Service; Contract Automation; Credit Management Service; and Legal Services. Client programs are tailor-made and range from single applications to complex programs, which are offered on a country-specific or international basis in up to 39 languages.

Transcom WorldWide S.A. 'A' and 'B' shares are listed on the Stockholmsbörsen O-List under the symbols TWWA and TWWB.