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FOR IMMEDIATE RELEASE

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## **TRANSCOM ACQUIRES UK DEBT COLLECTION BUSINESS**

**Transcom WorldWide S.A. (“Transcom”), the European CRM and debt collections specialist, today announced that it has acquired 100% of Credit & Business Services Limited (“CBS” or “the Company”) for a cash consideration of £2.25 million (€3.26 million), with a further consideration of £2.25 million (€3.26 million) in a performance-based earn out. CBS reported revenues of £3.3 million (€4.8 million) in fiscal year 2005 and expects to record margins in line with the European industry average in 2006.**

The purchase will be funded out of Transcom’s existing cash balances. A further consideration of £250,000 (€362,200) is payable in six months subject to the Company achieving certain profitability targets. An additional consideration of up to £2 million (€2.9 million) is payable in two years based on a multiple of seven times pre-tax profit. CBS’s operations will be consolidated in Transcom’s accounts with effect from 1 March 2006.

Established in 1994 and based in St. Albans, England, CBS operates on a commission collection basis and employs 45 people. Senior management personnel have signed long-term contracts to remain with the business under the new ownership structure.

Keith Russell, President and CEO of Transcom, commented: “We are delighted to announce the acquisition of CBS. This deal further strengthens the position of our rapidly growing collections business and gives us a foothold in the largest market in Europe. The acquisition is in line with our margin enhancement strategy and we look forward to expanding our collections services to new and important clients in this key market.”

**For further information please visit [www.transcom.com](http://www.transcom.com) or contact:**

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**About Transcom**

Transcom WorldWide S.A. is a rapidly expanding Customer Relationship Management (CRM) solution provider, with 48 service centres employing more than 11,700 people delivering services to 28 countries – Austria, Belgium, Chile, Croatia, Denmark, Estonia, Finland, France, Germany, Hungary, Italy, Latvia, Lithuania, Luxembourg, Morocco, Norway, Poland, Portugal, Romania, Spain, Sweden, Switzerland, the Czech Republic, the Netherlands, Serbia, the UK, the USA and Tunisia.

The company provides CRM solutions for companies in a wide range of industry sectors, including telecommunications and e-commerce, travel & tourism, retail, financial services and utilities. Transcom offers clients a broad array of relationship management services, including inbound communication; telemarketing and outbound; Administrative Tasks; Web servicing; CRM Consultancy Service; Contract Automation; Credit Management Service; Legal Services; and Interpretation Services. Client programs are tailor-made and range from single applications to complex programmes, which are offered on a country-specific or international basis in up to 33 languages.

*Transcom WorldWide S.A. 'A' and 'B' shares are listed on the Stockholmsbörsen O-List under the symbols TWWA and TWWB.*