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FOR IMMEDIATE RELEASE

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**TRANSCOM TO PROPOSE EXTRAORDINARY DIVIDEND
AT ANNUAL GENERAL MEETING**

Transcom WorldWide S.A. (“Transcom”), the European CRM and debt collections specialist, today announced that the Board will propose a one-time extraordinary dividend of €25 million, amounting to €0.35 per share, to be approved by shareholders at the Annual General Meeting (AGM) which will be held on 30 May 2006. If approved by shareholders, the dividend would be paid in June 2006.

This dividend is being proposed because Transcom has generated more cash over the past two years than the Company can employ in the short-term while having grown revenues by 55.4% over the same period. Transcom will continue to focus on investing cash appropriately in the development of the business, in particular concentrating on debt collection acquisitions, partnerships with European debt portfolio purchasers and the expansion of its nearshore services across Europe.

Transcom also announced today that a revolving Euro-denominated credit facility of €50 million has been arranged with SEB Enskilda for general corporate purposes. This new facility, combined with Transcom’s modest debt position and solid cashflow generation, provides the Company with a strong platform for future growth and further strategic investments.

For further information please visit www.transcom.com or contact:

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About Transcom

Transcom WorldWide S.A. is a rapidly expanding Customer Relationship Management (CRM) solution provider, with 48 service centres employing more than 11,700 people delivering services to 28 countries – Austria, Belgium, Chile, Croatia, Denmark, Estonia, Finland, France, Germany, Hungary, Italy, Latvia, Lithuania, Luxembourg, Morocco, Norway, Poland, Portugal, Romania, Spain, Sweden, Switzerland, the Czech Republic, the Netherlands, Serbia, the UK, the USA and Tunisia.

The company provides CRM solutions for companies in a wide range of industry sectors, including telecommunications and e-commerce, travel & tourism, retail, financial services and utilities. Transcom offers clients a broad array of relationship management services, including inbound communication; telemarketing and outbound; Administrative Tasks; Web servicing; CRM Consultancy Service; Contract Automation; Credit Management Service; Legal Services; and Interpretation Services. Client programs are tailor-made and range from single applications to complex programmes, which are offered on a country-specific or international basis in up to 33 languages.

Transcom WorldWide S.A. ‘A’ and ‘B’ shares are listed on the Stockholmsbörsen O-List under the symbols TWWA and TWWB.

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