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FOR IMMEDIATE RELEASE

18 June 2007

TRANSCOM ADOPTS CIRCULAR RESOLUTIONS BY THE BOARD OF DIRECTORS IN ACCORDANCE WITH ARTICLES 8 AND 11 OF THE ARTICLES OF INCORPORATION

Transcom WorldWide S.A. (“Transcom” or “the Company”), the European CRM and debt collection specialist, today announced that the undersigned, being all the Directors of the Company, have adopted the following resolutions:

Following the decision at the Annual General Meeting of the shareholders of the Company on May 29, 2007 (“the AGM”), and the subsequent entering into Restricted Shares Agreements between the Company and each Director of the Company, the Directors resolve that 8,849 Class A shares and 7,745 Class B shares of the Company be issued and created within the limits of the authorised share capital of the Company for a total amount of €6,969 of which €0.42 for each new Class A share and €0.42 for each new Class B share, the total amount being allotted to the Company's share capital by way of conversion from the Company's Share Premium Account, and further resolved that the preferential subscription rights of the shareholders of the Company be cancelled for such issue and creation of the Company's Class A and B shares.

The Directors resolve that the Company issue and allot the newly created 8,849 Class A shares and 7,745 Class B shares to each Director of the Company in accordance with the terms of the Restricted Shares Agreements in accordance with the following allocation

Names	A-shares	B-shares
William Walker	3,261	2,853
James Beer	1,397	1,223
Maria Christina Brunell	1,397	1,223
Cristina Stenbeck	1,397	1,223
Roeland Marinus Marie Louwhoff	1,397	1,223

at a subscription price of €0.42 per A share and €0.42 per B share as fully paid up Class A and B shares of the Company, totalling a subscription price of €6,969.

The Directors resolve that the proper officers of the Company be and hereby are authorised to register as soon as practicable, the newly issued shares in the Shareholders Register of the Company and to issue and deliver, if so requested, share certificates representing such newly created shares.

The Directors further resolve to appoint Mr. Mikael Holmberg, Deputy Managing Director of Banque Invik S.A. (Luxembourg), with power of substitution, as the Board of Directors' special attorney to have the aforesaid share capital increase recorded in a notarial deed in accordance with applicable laws, to have Article 5 of the Articles of Incorporation adapted so that the subscribed and fully paid-in capital of the Company be updated and to do and execute any document or deed necessary or required for that purpose.

William Walker
Cristina Stenbeck
James Beers
Maria Christina Brunell
Roeland Marinus Marie Louwhoff

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For further information please contact:

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About Transcom

Transcom WorldWide S.A. is a rapidly expanding Customer Relationship Management (CRM) solution provider, with 55 service centres employing more than 13,100 people delivering services to 28 countries – Austria, Belgium, Chile, Croatia, Czech Republic, Denmark, Estonia, Finland, France, Germany, Hungary, Italy, Latvia, Lithuania, Luxembourg, Norway, Poland, Portugal, Romania, Serbia, Slovakia, Spain, Sweden, Switzerland, the Netherlands, Tunisia, the UK and the USA.

The company provides CRM solutions for companies in a wide range of industry sectors, including telecommunications and e-commerce, travel & tourism, retail, financial services and utilities. Transcom offers clients a broad array of relationship management services, including inbound communication; telemarketing and outbound; Administrative Tasks; Web servicing; CRM Consultancy Service; Contract Automation; Credit Management Service; Legal Services; and Interpretation Services. Client programs are tailor-made and range from single applications to complex programmes, which are offered on a country-specific or international basis in up to 33 languages.

Transcom WorldWide S.A. class A and B shares are listed on the Nordic Exchange Mid Cap list under the symbols 'TWW SDB A' and 'TWW SDB B'.