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**FOR IMMEDIATE RELEASE**

23<sup>rd</sup> August 2007

**TRANSCOM ANNOUNCEMENT RE:  
EMPLOYEES' LONG TERM INCENTIVE PLAN**

Transcom WorldWide S.A. ("Transcom" or "the Company"), the European CRM and debt collection specialist, today announced that the Board of Directors resolved on 22<sup>nd</sup> August 2007 to issue 94,752 Class A shares and 94,741 Class B shares and has vested the shares for its Employees in accordance with the rules of its Long Term Incentive Plan for Employees. This replaces the announcement of 4<sup>th</sup> July 2007, which stated that 86,789 Class A and 86,789 Class B shares had been issued.

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**About Transcom**

Transcom WorldWide S.A. is a rapidly expanding Customer Relationship Management (CRM) solution provider, with 57 sites employing more than 13,000 people delivering services to 28 countries – Austria, Belgium, Chile, Croatia, Czech Republic, Denmark, Estonia, Finland, France, Germany, Hungary, Italy, Latvia, Lithuania, Luxembourg, Norway, Poland, Portugal, Romania, Serbia, Slovakia, Spain, Sweden, Switzerland, the Netherlands, Tunisia, the UK and the USA.

The company provides CRM solutions for companies in a wide range of industry sectors, including telecommunications and e-commerce, travel & tourism, retail, financial services and utilities. Transcom offers clients a broad array of relationship management services, including inbound communication; telemarketing and outbound; Administrative Tasks; Web servicing; CRM Consultancy Service; Contract Automation; Credit Management Service; Legal Services; and Interpretation Services. Client programs are tailor-made and range from single applications to complex programmes, which are offered on a country-specific or international basis in up to 33 languages.

Transcom WorldWide S.A. class A and B shares are listed on the Nordic Exchange Mid Cap list under the symbols 'TWW SDB A' and 'TWW SDB B'.