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FOR IMMEDIATE RELEASE

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TRANSCOM ACQUIRES LEADING NORTH AMERICAN CRM COMPANY

Luxembourg and St. Catharines, Ontario – 27 August 2007 – Transcom WorldWide S.A. (Nordic Exchange: 'TWW SDB A', 'TWW SDB B'), the European CRM and debt collections specialist, today announced that it has acquired 100% of NuComm International ("NuComm"), a leading North American provider of contact centre solutions.

A maximum cash consideration of Canadian \$90 million (€63 million) will be paid in three instalments. An initial payment of Canadian \$50 million (€35 million) will be paid, with the remainder being subject to a two tier earn-out ending in December 2008. The earn-out is calculated as the balance due based on a complete deal valuation multiple of 9 times the forecasted 2008 EBIT, but is capped at Canadian \$40 million (€28 million).

NuComm had revenues of Canadian \$122 million (€85 million) for the twelve months ended 31st July 2007. Réal Bergevin, the founder and CEO of NuComm, has signed a contract to remain with the business under the new ownership.

NuComm, headquartered in St. Catharines, Ontario, is a leading North American supplier of contact centre services and has been named one of *Canada's 50 Best Managed Companies*TM for six years running. Established in 1991 as a consulting organisation, the company ventured into the call centre market in 1995. The ISO registered company now employs over 3,000 people across 14 centres, with 10 centres based in Canada, 2 in the United States and 2 in the Philippines. In addition to NuComm's existing 480 seats in the Philippines, the company is currently investing in the opening of a third site, which will add up to a further 1,500 seats. NuComm has also been active in debt collection since 2005 following its acquisition of a Canadian collections company.

Commenting on the deal, Keith Russell, President and CEO of Transcom, said: "This is an extremely important move for Transcom. With NuComm, we are firmly established in North America, the largest CRM and CMS market in the world, with significant development potential both in North America as well as the Far East, where NuComm has a significant offshore operation to provide service for North American customers. The merger with NuComm creates both the opportunity for accelerated growth for both businesses and it enables us to consolidate some of our support activities resulting in cost synergies."

Réal Bergevin, CEO of NuComm, remarked: "I am very pleased to announce this exciting development for our business. In Transcom, we have found the perfect partner. Our companies share a similar ethos and approach towards providing customers with the highest quality solutions, as well as hiring, motivating and retaining the best people. We also have the same vision for the future – to expand margins by increasing the share of near and offshore services, and by further developing the debt collection business. I look forward to realising the significant opportunities that lie ahead for the combined group, and am proud of NuComm's accomplishment in reaching this stage in our corporate development."

Investors and analysts wishing to speak with management regarding this acquisition may set up a 1-on-1 meeting or conference call by registering their interest on the following website: www.sharedvalue.net/transcom/1on1meeting. An updated schedule of available times will also be available on this page.

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About Transcom

Transcom WorldWide S.A. is a rapidly expanding Customer Relationship Management (CRM) solution provider, with 57 sites employing more than 13,000 people delivering services to 28 countries – Austria, Belgium, Chile, Croatia, Czech Republic, Denmark, Estonia, Finland, France, Germany, Hungary, Italy, Latvia, Lithuania, Luxembourg, Norway, Poland, Portugal, Romania, Serbia, Slovakia, Spain, Sweden, Switzerland, the Netherlands, Tunisia, the UK and the USA.

The company provides CRM solutions for companies in a wide range of industry sectors, including telecommunications and e-commerce, travel & tourism, retail, financial services and utilities. Transcom offers clients a broad array of relationship management services, including inbound communication; telemarketing and outbound; Administrative Tasks; Web servicing; CRM Consultancy Service; Contract Automation; Credit Management Service; Legal Services; and Interpretation Services. Client programs are tailor-made and range from single applications to complex programmes, which are offered on a country-specific or international basis in up to 33 languages.

Transcom WorldWide S.A. class A and B shares are listed on the Nordic Exchange Mid Cap list under the symbols 'TWW SDB A' and 'TWW SDB B'.