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FOR IMMEDIATE RELEASE

17th December 2007

**TRANSCOM ANNOUNCES THE OPENING OF ITS
SECOND SITE IN LITHUANIA**

Transcom WorldWide S.A. (“Transcom”), the European CRM and debt collection specialist, today announced the opening of a new contact centre in Kaunas, Lithuania. Kaunas is Transcom’s second organic development in the country. The site was developed on the back of demand from External clients in the UK who required a high quality nearshore solution.

The Kaunas site has a total of 220 operational seats and plans to have 100 agents by the end of 2007. Transcom expects the site to reach full capacity by the end of 2008. The site will benefit from the knowledge and proven processes of Transcom’s Vilnius operation, which currently services many international clients in the English language.

The site’s location was chosen due to the availability of a skilled labour pool and its close proximity to Vilnius and Lithuania’s main airport.

Keith Russell, CEO of Transcom, commented: “We are very excited to announce the opening of Kaunas, which will add significant new capacity to our nearshore operations in the Baltic region. We have seen strong momentum in the UK market for nearshore services in recent months and continue to see this as a key growth driver for the Company moving forward.”

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For further information please contact:

Transcom WorldWide SA

Keith Russell, President & CEO

Noah Schwartz, Investor & Press Relations

T: +352 27 755 000

T: +44 (0)20 7321 5032

E: transcom@sharedvalue.net

About Transcom

Transcom WorldWide S.A. is a rapidly expanding Customer Relationship Management (CRM) solution provider, with 73 sites employing more than 16,000 people delivering services from 29 countries – Austria, Belgium, Canada, Chile, Croatia, Czech Republic, Denmark, Estonia, France, Germany, Hungary, Italy, Latvia, Lithuania, Luxembourg, the Netherlands, Norway, the Philippines, Poland, Portugal, Romania, Serbia, Slovakia, Spain, Sweden, Switzerland, Tunisia, the UK and the USA.

The company provides CRM solutions for companies in a wide range of industry sectors, including telecommunications and e-commerce, travel & tourism, retail, financial services and utilities. Transcom offers clients a broad array of relationship management services, including inbound communication; telemarketing and outbound; Administrative Tasks; Web servicing; CRM Consultancy Service; Contract Automation; Credit Management Service; Legal Services; and Interpretation Services. Client programs are tailor-made and range from single applications to complex programmes, which are offered on a country-specific or international basis in up to 33 languages.

Transcom WorldWide S.A. class A and B shares are listed on the Nordic Exchange Mid Cap list under the symbols 'TWW SDB A' and 'TWW SDB B'.