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FOR IMMEDIATE RELEASE

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TRANSCOM PROPOSES NEW BOARD DIRECTORS

Transcom WorldWide S.A. ("Transcom"), the global outsourced services company, today announced that, ahead of the Annual General Meeting on May 27, 2008, the Nomination Committee proposes to re-elect Mr. James Beers, Ms. Mia Brunell Livfors, Mr. Roel Louwhoff, Ms. Cristina Stenbeck, and Mr. William Walker as Directors of Transcom, and to re-elect Mr. William Walker as Chairman of the Company. The Committee also proposes to elect Ms. Sandra Frimann-Clausen and Ms. Torun Litzén as new Directors of the Company.

Ms. Frimann-Clausen leads a multi-cultural research team as Head of Research at East Capital Management, a leading independent asset manager specialising in Eastern European financial markets, in both public and private equity. East Capital Management operates in 29 countries across Eastern Europe, the Baltic States and Russia. Between 1996 and 2005, Ms. Frimann-Clausen held various senior positions at ABN AMRO and Enskilda Securities and was a top rated senior analyst covering Nordic retail, services and media sector companies.

Ms. Litzén is Director of Investor Relations for Investment AB Kinnevik, a leading Swedish investment company which operates and actively owns a portfolio of businesses in over 60 countries. Investment AB Kinnevik is a significant shareholder of Transcom. From 2002 to 2007, Ms. Litzén was senior Investor Relations Officer and Financial Reporting Manager at Nordea Bank AB in Sweden. Prior to that, she was an analyst and fund manager focused on the Russian equity market, having worked 3 years in Moscow as an economic advisor and consultant in the mid 1990's.

The Chairman of the Nomination Committee of Transcom, Cristina Stenbeck, commented: "It is a pleasure to propose Ms. Frimann-Clausen and Ms. Litzén to the Board of Directors of Transcom. Ms. Frimann-Clausen has a long and successful track-record as a top-rated financial analyst. Her financial expertise, sound knowledge of the service industry and market experience will all serve the Board's agenda for Transcom's future strategic development. Ms. Litzén combines a keen understanding of the strategic direction of Transcom from her work as Director of Investor Relations for Kinnevik with her comprehensive experience from financial analysis and capital market communication in multi-national service companies in Sweden and across a variety of emerging markets. Transcom will benefit from these two additional perspectives in its continued ambition for strong operational performance across its core markets."

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Transcom WorldWide S.A. is a rapidly expanding Customer Relationship Management (CRM) solution provider, with 72 sites delivering services from 29 countries – Austria, Belgium, Canada, Chile, Croatia, Czech Republic, Denmark, Estonia, France, Germany, Hungary, Italy, Latvia, Lithuania, Luxembourg, the Netherlands, Norway, the Philippines, Poland, Portugal, Romania, Serbia, Slovakia, Spain, Sweden, Switzerland, Tunisia, the UK and the USA.

Transcom WorldWide is an international provider of outsourced services and solutions in the field of customer contact. Its principal areas of business are the provision of Customer relationship Management and Credit Management products and services utilising its contact centres around the globe. Transcom provides solutions for a wide range of companies, targeting its core vertical markets, which include communications, financial services, travel and leisure, media, utilities and retail. Transcom offers its clients a broad array of relationship management services, including customer care solutions, credit management services, customer acquisition, development and retention, market research, CRM consulting, legal services and interpretation work. Client programmes are tailor-made and range from single applications to complex programmes, which are offered on a country-specific or international basis in more than 33 languages from 72 centres in 29 countries.

Transcom WorldWide S.A. class A and B shares are listed on the Nordic Exchange Mid Cap list under the symbols 'TWW SDB A' and 'TWW SDB B'.