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FOR IMMEDIATE RELEASE

9 September 2008

TRANSCOM ACQUIRES ITS SECOND DEBT COLLECTION AGENCY IN THE UK

Transcom WorldWide S.A., the global outsourced services company, today announced that it has acquired 100% of Newman & Company Limited (“Newman”) for a total cash consideration of €2.8 million. Transcom will pay €2.2 million up-front with the remaining €600,000 payment being subject to a 12-month earn-out. Newman reported revenues of €3.1 million in fiscal year 2007, and the purchase price is based on a valuation of 5.6 times EBITA.

The transaction will be funded from out of Transcom’s credit facility and Newman’s operations will be consolidated from 1 September 2008. Newman’s senior management has signed contracts to remain with the company.

Based in Leeds in the United Kingdom, Newman was established in 1986 and has grown rapidly since the company’s inception. The company currently has 250 seats of capacity and is highly specialised in providing services to key players in the UK financial services sector. Newman provides a number of CMS solutions, including consumer collection, commercial collection, legal collection and international collection through its own multilingual staff based in the UK.

Keith Russell, President and Chief Executive Officer of Transcom, said: “We are very excited with this acquisition as it further expands our presence and capabilities in the UK market, one of the largest and most advanced collections markets in Europe. With a more prominent onshore presence in the UK, we will be able to drive our CMS business forward and compete for larger, more strategic contracts, both within the country and internationally. We will also be able to utilise Newman’s capacity to integrate CRM workstreams as and when necessary, bringing further operational synergies and efficiency gains.”

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About Transcom

Transcom WorldWide S.A. is a rapidly expanding Customer Relationship Management (CRM) solution provider, with 72 sites delivering services from 29 countries – Austria, Belgium, Canada, Chile, Croatia, Czech Republic, Denmark, Estonia, France, Germany, Hungary, Italy, Latvia, Lithuania, Luxembourg, the Netherlands, Norway, the Philippines, Poland, Portugal, Romania, Serbia, Slovakia, Spain, Sweden, Switzerland, Tunisia, the UK and the USA.

Transcom WorldWide is an international provider of outsourced services and solutions in the field of customer contact. Its principal areas of business are the provision of Customer relationship Management and Credit Management products and services utilising its contact centres around the globe. Transcom provides solutions for a wide range of companies, targeting its core vertical markets, which include communications, financial services, travel and leisure, media, utilities and retail. Transcom offers its clients a broad array of relationship management services, including customer care solutions, credit management services, customer acquisition, development and retention, market research, CRM consulting, legal services and interpretation work. Client programmes are tailor-made and range from single applications to complex programmes, which are offered on a country-specific or international basis in more than 33 languages.

Transcom WorldWide S.A. class A and B shares are listed on the Nordic Exchange Mid Cap list under the symbols 'TWW SDB A' and 'TWW SDB B'.