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**FOR IMMEDIATE RELEASE**

15 January 2009

**TRANSCOM APPOINTS NEW  
PRESIDENT & CHIEF EXECUTIVE OFFICER**

**Transcom WorldWide S.A., the global outsourced services company, today announces that Keith Russell, President and Chief Executive Officer, will leave the Company and will be replaced by Pablo Sanchez-Lozano as the next President and Chief Executive Officer of the Company.**

Mr. Sanchez-Lozano was previously a senior executive at Hewlett Packard Corporation, where he has worked for 17 years. Most recently, Mr. Sanchez-Lozano was Senior Vice President of HP's Services Business in EMEA and previously led HP's Outsourcing Business globally from the company's headquarters in Palo Alto, California. Mr. Sanchez-Lozano will take up his position with Transcom on the 26<sup>th</sup> of January 2009.

William M. Walker, Transcom's Chairman of the Board noted: "The Board of Directors of Transcom is extremely pleased that Mr. Sanchez-Lozano is joining Transcom at this critical time in the Company's growth and development. Mr. Sanchez-Lozano's global management and leadership experience at Hewlett Packard, understanding of the business services sector, and long-standing relationships with senior management at some of the world's largest corporations is the perfect mix of talents to lead Transcom to the next level of scale and profitability.

"On behalf of the Transcom Board I would also like to thank Keith Russell for his dedicated work as President and CEO of Transcom over the past 6 years. During his tenure, the Company has grown from €200 million to over €600 million in revenue, significantly diversified its client base and transformed into a global business."

Mr. Russell commented: "I am extremely proud of what has been achieved in the last 6 years and believe that Transcom is well positioned for further success in the future. I would like to thank the shareholders, the Board and the executive team for their support and wish them and Pablo Sanchez-Lozano the best of luck in the next exciting phase in Transcom's development."

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**Transcom WorldWide S.A.**

William Walker, Chairman of the Board  
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**About Transcom**

Transcom WorldWide S.A. is a rapidly expanding Customer Relationship Management (CRM) solution provider, with 75 sites delivering services from 29 countries – Austria, Belgium, Canada, Chile, Croatia, Czech Republic, Denmark, Estonia, France, Germany, Hungary, Italy, Latvia, Lithuania, Luxembourg, the Netherlands, Norway, the Philippines, Poland, Portugal, Romania, Serbia, Slovakia, Spain, Sweden, Switzerland, Tunisia, the UK and the USA.

Transcom WorldWide is an international provider of outsourced services and solutions in the field of customer contact. Its principal areas of business are the provision of Customer relationship Management and Credit Management products and services utilising its contact centres around the globe. Transcom provides solutions for a wide range of companies, targeting its core vertical markets, which include communications, financial services, travel and leisure, media, utilities and retail. Transcom offers its clients a broad array of relationship management services, including customer care solutions, credit management services, customer acquisition, development and retention, market research, CRM consulting, legal services and interpretation work. Client programmes are tailor-made and range from single applications to complex programmes, which are offered on a country-specific or international basis in more than 33 languages.

Transcom WorldWide S.A. class A and B shares are listed on the Nordic Exchange Mid Cap list under the symbols 'TWW SDB A' and 'TWW SDB B'.