

SAFEGUARD PROCEEDINGS OPENED FOR TRANSCOM'S FRENCH SUBSIDIARY. TRANSCOM CONSIDERS STOPPING FINANCING FRENCH SUBSIDIARY AFTER 1 MARCH 2013.

Luxembourg, 1 December 2012 – In the past few years, Transcom's French subsidiary, Transcom WorldWide (France) S.A.S., has executed several restructuring programs, and its management has investigated numerous different possibilities to turn the loss-making French operations around. A possible disposal of French operations – to a third party with the capacity to attract new business volumes and secure jobs – has also been explored. These efforts have so far been unsuccessful. In 2012, Transcom WorldWide (France) S.A.S. will generate an operating loss amounting to approximately €5.5 million, with a €12 million negative cash flow impact.

A petition for the commencement of safeguard proceedings for Transcom's French subsidiary – filed by the management of the subsidiary, Transcom WorldWide (France) S.A.S. – has been approved. Safeguard proceedings allow companies facing difficulties, but which are not yet insolvent, to pursue a restructuring under the umbrella of a payment and enforcement moratorium. The main goal of safeguard proceedings is to preserve continuity of business and employment.

Unless Transcom WorldWide (France) S.A.S. has proven, by the end of February 2013, that it will become profitable by the end of 2013, Transcom WorldWide S.A. will not continue financing the French subsidiary's loss-making operations beyond 1 March 2013.

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About Transcom

Transcom is a global outsourced service provider entirely focused on customers, the service they experience and the revenue they generate. Our customer management and credit management services are designed to strengthen our clients' customer relationships and secure their revenue streams.

Our broad service portfolio supports every stage of the customer lifecycle, from acquisition through service, retention, cross and upsell, then on through early and contingent collections to legal recovery. Expert at managing both customers and debt, we make a positive contribution to our clients' profitability by helping them win customers, maintain their loyalty and secure their payments.

And, while our services are designed to maximize revenue, our delivery operations are built to drive efficiency. Through our global network we can provide service in any country where our clients have customers, accessing the most appropriate skills and deploying the best communication channels in the most cost effective locations.

Every day we handle over 600,000 customer contacts in 33 languages for more than 350 clients, including brand leaders in some of today's most challenging and competitive industry sectors. The experience we gain is used to constantly

refine our service portfolio and business processes, allowing us to respond quickly to changing market conditions and client requirements.

Transcom WorldWide S.A. Class A and Class B shares are listed on the Nasdaq OMX Stockholm Small Cap list under the symbols 'TWW SDB A' and 'TWW SDB B'.