

Transcom successfully closes divestment of its German Credit Management Services operations

Press release

2013-12-30
For immediate release

Luxembourg, 30 December 2013 – Transcom today announced the successful closing of the divestment of its German Credit Management Services operations (CMS Germany) to Tesch Group, a portfolio company of Avedon Capital Partners, for €9.0 million on a cash and debt free basis. CMS Germany had a turnover of €9.0 million in 2012 and has approximately 120 employees. The divested operations are part of Transcom's Credit Management Services business unit (CMS), which generated revenues amounting to €55.3 million in 2012.

As announced in a press release on December 13, 2013, this transaction is in line with Transcom's strategy to focus on its core business – outsourced customer care solutions (CRM).

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About Transcom

Transcom is a global customer experience specialist, providing customer care, sales, technical support and credit management services through our extensive network of contact centers and work-at-home agents. We are 29,000 customer experience specialists at 62 contact centers across 26 countries, delivering services in 33 languages to over 400 international brands in various industry verticals. Transcom WorldWide S.A. Class A and Class B shares are listed on the NASDAQ OMX Stockholm Exchange under the symbols TWW SDB A and TWW SDB B.