

Transcom closes divestment of Czech Credit Management Services business for EUR 2.1m

Press release

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For immediate release

Luxembourg, 28 May 2014 – Transcom today announced the divestment of its Czech Credit Management Services (CMS) business to Credit Express Group for €2.1 million. The transaction was simultaneously signed and closed.

This agreement was negotiated in parallel with the divestment of Transcom's Polish CMS unit, which was closed on May 16, 2014. On a cash and debt free basis, these two transactions are valued at €2.0 million, and will result in a capital loss amounting to approximately €0.5 million. Further details will be given in Transcom's Q2 2014 interim report.

The divested Czech CMS business had a turnover amounting to €4.6 million in 2013.

This transaction is in line with Transcom's strategy to focus on its core business – outsourced customer care solutions (CRM).

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About Transcom

Transcom is a global customer experience specialist, providing customer care, sales, technical support and credit management services through our extensive network of contact centers and work-at-home agents. We are 29,000 customer experience specialists at 62 contact centers across 26 countries, delivering services in 33 languages to over 400 international brands in various industry verticals. Transcom WorldWide S.A. Class A and Class B shares are listed on the NASDAQ OMX Stockholm Exchange under the symbols TWW SDB A and TWW SDB B.