Transcom

Transcom successfully closes divestment of operations in Peru

Press release

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Transcom WorldWide AB (publ) today announced the successful closing of the divestment of its operations in Peru for an equity value of EUR 1.0 million to BPO Consulting S.A.C.

Following the closure of Transcom's contact center in Colombia in Q1 2016 and the divestment of the Peruvian business, Transcom's contact center in Concepción, Chile is the company's only remaining asset in Latin America. As previously disclosed, Transcom's Latin American business is under strategic review, as the company has chosen to focus on other markets.

"Macroeconomic changes in the last couple of years have negatively affected the viability of the Latin American contact centers as an offshore delivery solution for clients in Spain. In addition, Transcom is a marginal player for the domestic Latin American markets. As a consequence, we have chosen to focus on other markets, where our potential for generating profitable growth is greater", says Johan Eriksson, President & CEO of Transcom.

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About Transcom

Transcom is a global customer experience specialist, providing customer care, sales, technical support and credit management services through our extensive network of contact centers and work-at-home agents. We are 30,000 customer experience specialists at 53 contact centers across 21 countries, delivering services in 33 languages to international brands in various industry verticals. Transcom WorldWide AB's share is listed on the Nasdaq Stockholm Exchange under the ticker symbol TWW.