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FOR IMMEDIATE RELEASE

26<sup>th</sup> May 2010

### ANNUAL GENERAL MEETING OF SHAREHOLDERS

**Transcom WorldWide S.A., the global outsourced services provider, today announced that the Company's Annual General Meeting of Shareholders (AGM) held today unanimously voted to support all of the proposed resolutions.**

The AGM re-elected William Walker, Henning Boysen, Mia Brunell Livfors, Torun Litzén and Roel Louwhoff as Directors of the Board and elected Charles Burdick and Robert Lerwill as new Directors of the Board.

The AGM also resolved to:

- Carry forward the profits for the financial year ended on 31 December 2009 in the amount of EUR 9,834,000;
- Re-elect Ernst & Young S.A. as auditors to the Company for a term ending at the 2011 AGM;
- Discharge the members of the Board of Directors of Transcom of the liability for, and in connection with, the financial year ended 31 December 2009;
- Approve the fees for the members of the Board of Directors of Transcom for the period until the end of the 2011 AGM to be a total of EUR 366,500, in accordance with the proposal submitted in the AGM Convening Notice published on 7 May 2010, which is available on Transcom's website;
- Approve the following procedure of preparation of the election of the Board of Directors and auditor:

The work of preparing a proposal on the Directors of the Board of Directors of Transcom and auditor of Transcom, and their remuneration, as well as the proposal on the Chairman of the 2011 AGM, shall be performed by a Nomination Committee. The Nomination Committee will be formed during October 2010 in consultation with the largest shareholders of Transcom as at 30 September 2010. Cristina Stenbeck will be a member of the Nomination Committee and will also act as its convener.

- Approve the proposed Long-Term Incentive Plan (LTIP) authorising the Board of Directors of Transcom, with the option to delegate, to execute, deliver any agreements, notification letters, notices, certificates or documents necessary to implement this resolution and any amendments thereto and to execute any subsequent documents, certificates, notices, letters of notification, requests or other communications to be given by Transcom in relation to the LTIP; and
- Approve the proposed Share Repurchase Plan authorising the Board of Directors of Transcom, with the option to delegate, to acquire and dispose of the Transcom's Class A voting shares and Class B non-voting shares. The maximum aggregate number of shares authorised to be purchased is up to 3,664,833 Class A shares and 3,664,542 Class B shares respectively.

For details of the decisions taken at the AGM, please refer to the AGM Convening Notice published on 7 May 2010, which is available on Transcom's website.

At a statutory meeting of the Board of Directors following the AGM, the Board decided that the Audit Committee be comprised of Robert Lerwill, Charles Burdick and Torun Litzén. Robert Lerwill was elected Chairman of the Audit Committee. The Board also decided that the Remuneration Committee to be comprised of Mia Brunell Livfors, Henning Boysen and William Walker. William Walker was elected Chairman of the Remuneration Committee. Furthermore the Board re-elected William Walker as Chairman of the Board of Directors.

For further information please contact:

**Transcom WorldWide S.A.**

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**About Transcom**

*Transcom WorldWide S.A. is a leading business process outsourcer specialising in Customer Relationship Management (CRM) and Credit Management Services (CMS). We employ more than 22,500 staff across our global footprint spanning 29 markets: Austria, Belgium, Canada, Chile, Croatia, Czech Republic, Denmark, Estonia, France, Germany, Hungary, Italy, Latvia, Lithuania, Luxembourg, the Netherlands, Norway, the Philippines, Poland, Portugal, Romania, Serbia, Slovakia, Spain, Sweden, Switzerland, Tunisia, the United Kingdom and the United States of America.*

*The company provides specialist CRM and CMS solutions for global brands, including Fortune 1,000 companies across a wide range of industry sectors, including financial services, telecommunications, e-commerce, travel & tourism, retail, and utilities. Transcom design solutions transforming customer communication channels, including inbound communication; telemarketing and outbound; administrative tasks; credit management; web servicing; consultancy services; contract automation; legal services; and interpretation services. Our solutions enhance customer loyalty by improving the client experience from a lower operating model using our offshore support model.*

*Transcom WorldWide S.A. Class A and Class B shares are listed on the Nasdaq OMX Stockholm Mid Cap list under the symbols 'TWW SDB A' and 'TWW SDB B'.*