

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

Luxembourg, 21 November 2011 – Transcom WorldWide S.A., the global outsourced services provider, today announced that the Company's Extraordinary General Meeting of Shareholders (EGM) held today unanimously voted to support all of the proposed resolutions.

The EGM resolved to:

1. Appoint the Chairman of the EGM and elect the Secretary and the Scrutineer of the EGM.
2. Approve a rights issue of the Euro equivalent of approximately SEK 500 million with preferential subscription rights for the shareholders of Transcom.
3. Reduce the share capital of Transcom by an amount of EUR 28,392,987.591 to bring the current share capital of EUR 31,547,763.99 to EUR 3,154,776.399 represented by 36,684,903 Class A voting shares and 36,681,990 Class B non-voting shares by way of reduction of the nominal value of each share from EUR 0.43 to EUR 0.043, the total amount of the share capital reduction being allocated to a non distributable reserve (the "**Share Capital Reduction**").
4. Confirm the existing authorised capital of the Company in the amount of EUR 3,010,000 (which is in addition of the issued share capital) to be, following the considered Share Capital Reduction, divided into an aggregate maximum amount of 70,000,000 Class A voting shares and Class B non-voting shares, each with a nominal value of EUR 0.043.
5. After acknowledgment a special report presented by the board of directors of Transcom as required by article 31-3 (5) of the law dated 10 August 1915 on commercial companies as amended from time to time, to create an additional authorised share capital in addition to the issued share capital and the existing authorised share capital of Transcom (the "**Additional Authorised Share Capital**") set at EUR 55,040,000 divided into a maximum of 640,000,000 Class A voting shares and 640,000,000 Class B non-voting shares, each with a nominal value of EUR 0.043 and authorise and empower the board of directors of Transcom (i) to realise any increase of the issued share capital in the maximum amount of the Additional Authorised Share Capital within three (3) months as from the date of the notarial deed documenting the creation of the Additional Authorised Share Capital in one or several successive tranches by the issuance of new shares, against payment in cash, by way of transfer of distributable reserves to the share capital or in any other manner, (ii) to determine the place and date of the issue or the successive issues, the issue price, the terms and conditions of the subscription which shall comply with the preferential rights of the existing shareholders and payment of the new shares, (iii) to determine the subscription period which may be less than thirty (30) days

as well as the terms for any trading and transfer of the subscription rights throughout the subscription period, (iv) to determine the terms for the trading and transfer of the unexercised subscription rights after the end of the subscription period, which may be sold by Transcom otherwise than on the Luxembourg Stock Exchange or, as the case may be, the termination of the unexercised subscription rights after the end of the subscription period and (v) to implement the present authorisation, conclude all agreements, carry out all formalities and make all declarations with regard to all authorities and institutions and, generally, do all that is necessary for the execution of any decisions made in connection with this authorisation.

6. Amend article 5 of the articles of association of Transcom in order to reflect the above mentioned resolutions.
7. Amend the terms of the preferred dividend right attached to the existing Class B non-voting shares in order to take into account the above mentioned reduction of the nominal value of the shares so that the holders of Class B non-voting shares be entitled to the greater of (i) five per cent (5 %) of the nominal value of the Class B non-voting shares in Transcom and (ii) two per cent (2%) of the overall dividend distributions made in a given year.
8. Amend article 21, paragraph 2, of the articles of association of Transcom in order to reflect the above mentioned amendment of the terms of the preferred dividend right attached to the existing Class B non-voting shares.
9. Increase the number of members of the board of directors of Transcom and appoint Stefan Charette as a director of Transcom with immediate effect and until the next annual general meeting to be held in 2012.

For details of the decisions taken at the EGM, please refer to the EGM Convening Notice published on 19 October 2011, which is available on Transcom's website.

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About Transcom

Transcom is a global outsourced service provider entirely focused on customers, the service they experience and the revenue they generate. Our customer management and credit management services are designed to strengthen our clients' customer relationships and secure their revenue streams.

Our broad service portfolio supports every stage of the customer lifecycle, from acquisition through service, retention, cross and upsell, then on through early and contingent collections to legal recovery. Expert at managing both customers and debt, we make a positive contribution to our clients' profitability by helping them win customers, maintain their loyalty and secure their payments.

And, while our services are designed to maximize revenue, our delivery operations are built to drive efficiency. Through our global network we can provide service in any country where our clients have customers, accessing the most appropriate skills and deploying the best communication channels in the most cost effective locations.

Every day we handle over 600,000 customer contacts in 33 languages for more than 350 clients, including brand leaders in some of today's most challenging and competitive industry sectors. The experience we gain is used to constantly refine our service portfolio and business processes, allowing us to respond quickly to changing market conditions and client requirements.

Transcom WorldWide S.A. Class A and Class B shares are listed on the Nasdaq OMX Stockholm Mid Cap list under the symbols 'TWW SDB A' and 'TWW SDB B'.