

WILLIAM M. WALKER RESIGNS AS CHAIRMAN OF THE BOARD OF TRANSCOM WORLDWIDE S.A.

Luxembourg, 27 January 2012 – Transcom announced today that the company's Chairman of the Board of Directors, William M. Walker, has resigned as Chairman and will step down from the Board of Directors effective immediately. The Board of Directors has appointed Board member Henning Boysen as the new Chairman and has informed the company's Nomination Committee of its decision.

Mr. Walker joined the Transcom board in 2004 and was appointed Chairman in 2006. "I have decided to leave the Transcom Board to devote my professional time to Walker & Dunlop, a newly listed company where I am Chairman and CEO", commented Mr. Walker. "Transcom has been through a challenging restructuring in 2011. But under new leadership and with a significantly stronger balance sheet after the recapitalization, the time is right for me to hand over the Chairmanship. Henning Boysen is a seasoned executive who will be an excellent Chairman. I wish Henning, the board, and all the thousands of Transcom employees around the globe all the best."

Cristina Stenbeck, Chairman of the nomination committee commented: "I want to thank William Walker for the time he served on the Transcom Board. The nomination committee appreciates the fact that Mr. Walker steered Transcom through a challenging period and that he now must focus on his other business interests. Henning Boysen is an experienced Chairman with extensive experience in the international service industry, which will undoubtedly benefit the company."

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About Transcom

Transcom is a global outsourced service provider entirely focused on customers, the service they experience and the revenue they generate. Our customer management and credit management services are designed to strengthen our clients' customer relationships and secure their revenue streams.

Our broad service portfolio supports every stage of the customer lifecycle, from acquisition through service, retention, cross and upsell, then on through early and contingent collections to legal recovery. Expert at managing both customers and debt, we make a positive contribution to our clients' profitability by helping them win customers, maintain their loyalty and secure their payments.

And, while our services are designed to maximize revenue, our delivery operations are built to drive efficiency. Through our global network we can provide service in any country where our clients have customers, accessing the most appropriate skills and deploying the best communication channels in the most cost effective locations.

Every day we handle over 600,000 customer contacts in 33 languages for more than 350 clients, including brand leaders in some of today's most challenging and competitive industry sectors. The experience we gain is used to constantly refine our service portfolio and business processes, allowing us to respond quickly to changing market conditions and client requirements.

Transcom WorldWide S.A. Class A and Class B shares are listed on the Nasdaq OMX Stockholm Small Cap list under the symbols 'TWW SDB A' and 'TWW SDB B'.