

Articles of association
of
Transcom Worldwide AB (publ)

- Adopted at the general meeting held on 13 January 2012

§ 1

The corporate name of the company is Transcom Worldwide AB. The company is a public limited liability company (publ).

§ 2

The board of directors shall have its registered seat in the municipality of Stockholm, Sweden.

§ 3

The primary purpose of the business of the company shall be to generate profit for its shareholders. The object of the business of the company shall be to, either directly or through fully or partly owned companies, on behalf of customers perform customer management services and support services, primarily sales and credit management services, and carry on other activities compatible therewith. The company shall also be able to own and manage real property as well as shares and other chattels, and carry on other activities compatible therewith. The company shall be entitled to issue guarantees, pledges or otherwise take part in security arrangements for companies within the group.

§ 4

The share capital shall be not less than EUR 55,000 and not more than EUR 220,000. The number of shares shall be not less than 1,279,070 and not more than 5,116,280.

§ 5

The Board of Directors shall consist of no less than three and no more than nine directors.

§ 6

The company shall have one to three auditors with up to three deputy auditors, or a registered accounting firm. The auditors term of office shall last until the end of the Annual General Meeting which is held during the fourth financial year after the auditor was elected.

§ 7

General meetings shall be held in Stockholm.

Notice of a general meeting of shareholders shall be published in the Official Swedish Gazette (Post- och Inrikes Tidningar) as well as on the company's website. At the time of the notice, an announcement with information that the notice has been issued shall be published in Svenska Dagbladet.

To be able to participate in a General Meeting, a shareholder must be recorded in a print-out or another presentation of the complete share register relating to the circumstances as of five business days before the meeting, and give the company notice of his intention to attend not later than 3.00 p.m. on the day mentioned in the notice convening the meeting. This day may not be a Sunday, any other public holiday, Saturday, Midsummer Eve, Christmas Eve or New Years Eve and may not be earlier than the fifth working day before the Meeting.

A shareholder attending a General Meeting may be accompanied by an adviser only if the shareholder has given the company notice of his intentions to bring an adviser in accordance with the section above.

§ 8

The company's financial year shall be the calendar year.
